

WLLA FINANCE COMMITTEE: January Report (part 2 of 2)

Members: Carol Gillen (chair), Rich Pachler, Lena Fullem, Bill McCarthy, Janice Hahn, Mario Aieta, Rose Murphy, and Barbara Silver

January 12, 2019 Meeting: Special Session called to finalize Maple Park Pro Rata Share

Members in Attendance: Carol Gillen (chair), Rose Murphy, Bill McCarthy, Janice Hahn, and
via conference call: Rich Pachler and Lena Fullem

1. Maple Park Fees –

Discussion ensued as to sending out this round of bills as looking back to 2018 with 2018 actual figures & billing 2019 based on our budget. The actual figure for 2018 is \$56.40.

To be consistent with legal advice to Janice, back billing the actual pro rata share for 2018 is not recommended. The committee recommends that Maple Park property owners bills for 2018 stand at \$10/year with interest added for those who are late.

The pro rata share for 2019 as projected in our 2019 budget is \$63.14.

Bill the pro rata share at \$60 for this 2019 billing cycle based on our 2019 budget so that we are applying the same accounting period to income/expense that we do for other property owners.

Develop a written procedure that details and supports our method of calculation. We are developing a system that should be able to be carried forward as regular practice.

Bill Maple Park with the option to choose between the pro rata figure which limits to West Shore Beach access only or \$325 Lake with more broad access (with optional membership available with full lake).

Statements will be produced to pick up interest charges and to credit any Swezy fees paid in 2018 by those who also paid full lake assessment.

- 2. Property owner issues** 2 individual property owners are discussed. The committee would restate our current road assessment criteria of calculating road assessments based on total acreage. A comprehensive review of road assessment will be undertaken by the finance committee as part of our 2020 budget discussions.

MEETING ADJOURNED.