

				BUDGET	TOTAL as of 8-31-20	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	%					
											LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
INCOME																
4444		Bad Debt / Write-Off			\$ -	\$ -	\$ -	\$ -			54.4% *	38.8% *	6.8% *			100%
45000		Investments														0%
	45030	Interest - Savings, Short-Term CD		\$2,400.00	\$ 536.28	\$ 536.28	\$ -	\$ -			100.0%					100%
Total 45000 - Investments				\$2,400.00	\$ 536.28	\$ 536.28	\$ -	\$ -								
46400	Other Types of Income															
	46401	Clubhouse Usage fees		\$400.00	\$ 260.00	\$ -	\$ -	\$ 260.00					100.0%			100%
	46403	Social Income				\$ -	\$ -	\$ -			100.0%					100%
		46403a	Program Committee	\$600.00	\$ 143.35	\$ -	\$ -	\$ 143.35					100.0%			100%
		46403b	Nominating Committee	\$25.00		\$ -	\$ -	\$ -					100.0%			100%
	46404	Women's Club Donations				\$ -	\$ -	\$ -					100.0%			100%
	46420	Advertisement Sales		\$1,400.00	\$ 300.00	\$ 163.13	\$ 116.42	\$ 20.46			54.4%	38.8%	6.8%			
	46440	Rental annual administrative fee		\$450.00	\$ 600.00	\$ 326.25	\$ 232.83	\$ 40.92			54.4%	38.8%	6.8%			100%
	46445	Rental annual lease fee		\$300.00	\$ 400.00	\$ 217.50	\$ 155.22	\$ 27.28			54.4%	38.8%	6.8%			100%
	46430	Miscellaneous Revenue				\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	46450	Resale Certificate		\$3,600.00	\$ 2,800.00	\$ 1,522.50	\$ 1,086.55	\$ 190.95			54.4%	38.8%	6.8%			100%
	46460	Capital Improvement Fees		\$7,000.00	\$ 8,612.50	\$ -	\$ -	\$ -	\$ -	\$ 8,612.50					100%	100%
	46470	Interest Checking & CD		\$3.00	\$ 4.91	\$ 3.44	\$ -	\$ 1.47			70.0%		30.0%			100%
	46480	Court Filing Fees			\$ 606.40	\$ 329.73	\$ 235.31	\$ 41.36			54.4%	38.8%	6.8%			100%
	46490	Returned Check Charges			\$ 12.00	\$ 6.53	\$ 4.66	\$ 0.82			54.4%	38.8%	6.8%			100%
	46400	Other Types of Income - Other			\$ 25.77	\$ 14.01	\$ 10.00	\$ 1.76			54.4%	38.8%	6.8%			100%
Total 46400 - Other Types of Income				\$13,778.00	\$ 13,764.93	\$ 2,583.08	\$ 1,840.98	\$ 728.37	\$ -	\$ 8,612.50	13764.93					
47200	WLLA Assessment Income															
	472033	4% Discount		\$0.00	\$ -	\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	472034	5% Discount		\$0.00	\$ -	\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	472035	2% Discount		\$0.00	\$ -	\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	47230	Lake Assessment Income		\$121,700.00	\$ 124,867.07	\$ 124,867.07	\$ -	\$ -			100.0%					100%
	47231	Assessment Income				\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	144232	Road Assessment Income		\$90,500.00	\$ 89,112.46	\$ -	\$ 89,112.46	\$ -				100.0%				100%
	47235	Membership Income		\$14,100.00	\$ 15,661.00	\$ -	\$ -	\$ 15,661.00					100.0%			100%
	47240	Balance Prior to 2011 Income				\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
	47250	Finance Charges		\$4,500.00	\$ 3,402.52	\$ 1,850.12	\$ 1,320.35	\$ 232.04			54.4%	38.8%	6.8%			100%
	47200	WLLA Assessment Income - Other				\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
Total 47200 - Assessment Income				\$230,800.00	\$ 233,043.05	\$ 126,717.19	\$ 90,432.81	\$ 15,893.04			233043.05					
47236		West Shore Beach Income		\$3,135.00	\$ 3,763.05	\$ -			\$ 3,763.05					100%		100%
47300		Lot Sales				\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
49900	Uncatagorized Income				\$ 24,000.00	\$ 16,800.00	\$ -	\$ 7,200.00			70.0%		30.0%			100%
TOTAL INCOME				\$250,113.00	\$ 275,107.31	\$ 146,636.55	\$ 92,273.80	\$ 23,821.41	\$ 3,763.05	\$ 8,612.50	275107.31					
EXPENSES																
62100	Professional Services															
	62100	Professional Services - Other				\$ -	\$ -	\$ -			100.0%					100%
	62110	Accounting Fees		\$10,500.00	\$ 475.00	\$ 475.00	\$ -	\$ -			100.0%					100%
	62140	Legal (Attorney) Fees		\$19,750.00	\$ 3,011.01	\$ 3,011.01	\$ -	\$ -			100.0%					100%
		62141	Special Counsel		\$ 3,154.80	\$ 3,154.80	\$ -	\$ -			100.0%					
		62142	Legal Expenses		\$ 2,392.25	\$ 2,392.25	\$ -	\$ -			100.0%					
	62200	Computer Consultants				\$ -	\$ -	\$ -			100.0%					100%
Total 62100 - Professional Services				\$30,250.00	\$ 9,033.06	\$ 9,033.06	\$ -	\$ -								

Walker Lake Shores Landowners Association
LAKE-ROAD-MEMBER: Budget vs Actual as of August 31, 2020

												%					
				BUDGET	TOTAL as of 8-31-20	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP		LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
65000		Operations															
	65001		Miscellaneous Expense			\$ -	\$ -	\$ -				70.0%		30.0%			100%
	65010		Books, Subscriptions, Reference	\$325.00	\$ 40.00	\$ 28.00	\$ -	\$ 12.00				70.0%		30.0%			100%
	65020		Postage, Mailing Service	\$1,100.00	\$ 946.80	\$ 946.80	\$ -	\$ -				100.0%					100%
	65030		Printing and Copying	\$500.00		\$ -	\$ -	\$ -				70.0%		30.0%			
	65035		Software	\$1,000.00	\$ 1,032.67	\$ 722.87		\$ 309.80				70.0%		30.0%			
	65040		Supplies	\$1,400.00	\$ 130.03	\$ 91.02	\$ -	\$ 39.01				70.0%		30.0%			100%
	65045		Office	\$660.00	\$ 1,302.47	\$ 911.73	\$ -	\$ 390.74				70.0%		30.0%			100%
	65050		Telephone, Telecommunications	\$1,250.00	\$ 785.96	\$ 550.17	\$ -	\$ 235.79				70.0%		30.0%			100%
	65060		Social			\$ -	\$ -	\$ -				100.0%					100%
		65060a	Program Committee	\$1,200.00	\$ 176.25	\$ -	\$ -	\$ 176.25						100.0%			100%
		65060b	Nominating Committee	\$25.00		\$ -	\$ -	\$ -						100.0%			100%
		65060	Social - Other			\$ -	\$ -	\$ -				100.0%					100%
	Total 65060 - Social			\$1,225.00	\$ 176.25	\$ -	\$ -	\$ 176.25	\$ -	\$ -							
	65070		Utilities	\$7,000.00	\$ 3,195.62	\$ 2,236.93	\$ -	\$ 958.69				70.0%		30.0%			100%
	65075		Trash Removal			\$ -	\$ -	\$ -				70.0%		30.0%			100%
		65075a	Clubhouse Beach Trash Removal	\$80.00	\$38.75			\$ 38.75						100.0%			100%
		65075b	West Shore Beach Trash Removal	\$80.00	\$38.75				\$ 38.75						100%		100%
		65075c	Tennis Court Trash Removal	\$80.00	\$38.75	\$ -	\$ -	\$ 38.75						100.0%			100%
		65075d	Beach & Grounds Trash Removal	\$80.00	\$38.75	\$ 38.75						100.0%					
		65075	Trash Removal - Other	\$560.00	\$154.00	\$ 107.80	\$ -	\$ 46.20	\$ -	\$ -		70.0%		30.0%			100%
	Total 65075 - Trash Removal			\$880.00	\$309.00	\$146.55	\$0.00	\$123.70	\$38.75	\$0.00							
	65080		Security	\$25,000.00	\$ 10,501.10	\$ 7,350.77	\$ -	\$ 3,150.33				70.0%		30.0%			100%
	65085		Repairs	\$1,000.00	\$ 1,770.00	\$ 1,239.00	\$ -	\$ 531.00				70.0%		30.0%			100%
	65090		Bank Service Charges	\$35.00	\$ 94.00	\$ 51.11	\$ 36.48	\$ 6.41				54.4%	38.8%	6.8%			100%
		65091	Merchant Account Fees		\$ -	\$ -	\$ -	\$ -				54.4%	38.8%	6.8%			100%
		65090	Bank Service Charges - other		\$ -	\$ -	\$ -	\$ -				54.4%	38.8%	6.8%			100%
		65300	Road														
		65310	Snow Plowing	\$26,534.00	\$ 16,800.00	\$ 840.00	\$ 15,960.00	\$ -				5.0%	95.0%				100%
		65312	Snow Plowing Materials	\$5,000.00	\$ 2,157.90	\$ 107.90	\$ 2,050.01	\$ -				5.0%	95.0%				100%
		65321	Road Repair	\$75,666.00	\$ 55,218.25	\$ 2,760.91	\$ 52,457.34	\$ -				5.0%	95.0%				100%
		65300	Road - Other	\$500.00	\$ 125.77	\$ 6.29	\$ 119.48	\$ -				5.0%	95.0%				100%
	Total 65300 - Road			\$107,700.00	\$ 74,301.92	\$ 3,715.10	\$ 70,586.82	\$ -									
	65390		Equipment		\$ 121.90	\$ 85.33		\$ 36.57				70.0%		30.0%			100%
		65400	Lake Expense			\$ -						100.0%					100%
		65410	Lake Consultant	\$16,800.00	\$ 11,012.50	\$ 11,012.50	\$ -	\$ -				100.0%					100%
		65420	Water Testing			\$ -	\$ -	\$ -									
			65420a Clubhouse Beach Water Testing	\$500.00	\$ 375.00			\$ 375.00						100.0%			100%
			65420b West Shore Beach Water Testing	\$500.00	\$ 375.00				\$ 375.00						100%		100%
	Total 65400 Water Testing			\$1,000.00	\$ 750.00	\$ -	\$ -	\$ 375.00	\$ 375.00	\$ -							
		65440	Lake Stocking		\$ -	\$ -	\$ -	\$ -				100.0%					100%
		65450	Misc Lake Expense			\$ -	\$ -	\$ -				100.0%					100%
		65430	Drainage		\$ 2,968.00	\$ 2,968.00	\$ -	\$ -				100.0%					
		65480	Dam	\$27,150.00	\$ 17,364.03	\$ 17,364.03	\$ -	\$ -				100.0%					100%
		65400	Lake Expenses - Other		\$ 499.91	\$ 499.91	\$ -	\$ -				100.0%					100%
	Total 65400 - Lake Expense			\$44,950.00	\$ 32,594.44	\$ 31,844.44	\$ -	\$ 375.00	\$ 375.00								

Walker Lake Shores Landowners Association
LAKE-ROAD-MEMBER: Budget vs Actual as of August 31, 2020

					%												
					BUDGET	TOTAL as of 8-31-20	LAKE	ROAD	MEMBER	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	65500	Beach & Common Grounds					\$ -	\$ -	\$ -			100.0%					100%
		65500a	Clubhouse Beach Expenses		\$2,336.00	\$ 2,902.99		\$ -	\$ 2,902.99					100.0%			100%
		65500b	West Shore Beach Expenses		\$2,284.00	\$ 1,210.38		\$ -		\$ 1,210.38					100%		100%
		65500c	Tennis Court		\$11,400.00	\$ 12,233.75			\$ 12,233.75					100.0%			100%
		65500	Beach & Grounds - Other		\$6,957.00	\$ 4,470.90	\$ 4,470.90	\$ -				100.0%					100%
		Total 65500 - Beach & Grounds			\$22,977.00	\$ 20,818.02	\$ 4,470.90	\$ -	\$ 15,136.74	\$ 1,210.38	\$ -						
	65600	Clubhouse Expense			\$2,000.00	\$ 887.51	\$ 621.26	\$ -	\$ 266.25			70.0%		30.0%			100%
Total 65000 - Operations					\$219,002.00	\$ 149,007.69	\$ 55,011.98	\$ 70,623.30	\$ 21,748.28	\$ 1,624.13	\$ -	149007.69					
65002		Interest Expense			\$5,157.18												
		Road Interest				\$ 1,667.92	\$ -	\$ 1,667.92	\$ -				100.0%				100%
		Capital Improvement Interest				\$ 408.97	\$ -	\$ -	\$ -		\$ 408.97					100%	100%
		Lake Interest					\$ -	\$ -	\$ -			100.0%					100%
		Interest Expense - Other				\$ 586.97	*\$ 319.17	\$ 227.77	\$ 40.03			54.4%	38.8%	6.8%			100%
		Total 65002 Interest Expense			\$5,157.18	\$ 2,663.86	\$ 319.17	\$ 1,895.69	\$ 40.03		\$ 408.97	2663.86					
65100		Other Types of Expenses															
		60300	Taxes		\$200.00		\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
		65120	Insurance - Liability, D & O		\$14,644.00	\$ 14,121.00	\$ 9,858.80	\$ -	\$ 4,187.20	\$ 75.00		all other premium		Clubhouse beach, D&O + 30% clubhouse	W Shore direct premium only		100%
		65121	State Workers Insurance Fund		\$877.00	\$ 8.00	\$ 5.60	\$ -	\$ 2.40			70.0%		30.0%			100%
		65160	Other Costs		\$100.00	\$ 100.00	\$ 70.00	\$ -	\$ 30.00			70.0%		30.0%			100%
		65100	Other Types of Expenses - Other				\$ -	\$ -	\$ -			70.0%		30.0%			100%
		Total 65100 - Other Types of Expenses			\$15,821.00	\$ 14,229.00	\$ 9,934.40	\$ -	\$ 4,219.60	\$ 75.00							
66000		Payroll Expenses			\$14,000.00	\$ 9,444.26	\$ 6,610.98	\$ -	\$ 2,833.28			70.0%		30.0%			100%
	66100	Payroll Software Subscription			\$400.00	\$ 243.28	\$ 170.30	\$ -	\$ 72.98			70.0%		30.0%			100%
	66000	Payroll Expenses - Other					\$ -	\$ -	\$ -			70.0%		30.0%			100%
Total 6600 - Payroll Expenses					\$14,400.00	\$9,687.54	\$ 6,781.28	\$ -	\$ 2,906.26			70.0%		30.0%			100%
68300		Travel and Meetings															
	68310	Conference, Convention, Meeting				\$200.00	\$ 200.00										
	68320	Travel				\$230.00	\$ 230.00										
70000		Capital Improvement						\$ -	\$ -		\$ -					100%	100%
99998		Question Account					\$ -	\$ -	\$ -			54.4%	38.8%	6.8%			100%
TOTAL EXPENSES					\$284,630.18	\$ 185,051.15	\$ 81,509.88	\$ 72,519.00	\$ 28,914.17	\$ 1,699.13	\$ 408.97	185051.15					
NET INCOME BEFORE INTER-FUND TRANSFER					(\$34,517.18)	\$ 90,056.16	\$ 65,126.67	\$ 19,754.80	\$ (5,092.76)	\$ 2,063.92	\$ 8,203.53	90056.16					
Accumulated Cash Flows (pre-2017)					\$50,000.00	\$ 50,000.00	\$ 7,000.00	\$ 26,000.00	\$ 17,000.00			\$50,000.00					
2019 LOSS CARRIED OVER						\$ (3,210.39)		\$ (3,210.39)									
INTER-FUND TRANSFERS:							\$ 15,000.00	!! \$ (5,000.00)									
LOAN PRINCIPAL PAID					(\$10,000.00)		(7,000)		(3,000)								
NET INCOME / (LOSS)					(\$14,533.14)	\$ (14,470.88)		\$ (9,603.93)			\$ (4,866.95)	-14470.88					
					\$949.68	# \$ 122,374.89	\$ 80,126.67	\$ 27,940.48	\$ 8,907.24	\$ 2,063.92	\$ 3,336.58	122374.89					
KEY: *Total of each assessment type divided by total assessment income																	
**Interest paid out on unclassified draws on Line of Credit																	
# Net Deficit for Operating Account/General Checking																	
! Of the \$17,000 of Accumulated Cash Flows allocated to Member, \$11,400 of that is earmarked for Tennis Court Repair.																	
!! The \$15,000 transfer from Lake reserves was earmarked for the pipe repair in the 2020 budget. Checks will be drawn on Lake Reserve directly to fund this pipe repair.																	
Accountant review of Accumulated Cash Flow calculation is in. The calculation is valid, with the caveat that this number can never be known exactly.																	