

WLLA FINANCE COMMITTEE: June Report (2 sessions held)

Members: Carol Gillen (chair), John Carroll, Lena Fullem, Dan Murphy, Rich Pachler & John Schwenkler

May 25, 2021: Meeting held via Zoom. Carol, John S and John C attending.

June 5, 2021: Meeting held via Zoom. Carol, Lena, Dan and Rich attending.

- I. BANK STATEMENTS: April statements reviewed & ok'd by email by John S, John C, Dan, Rich & Lena.
- II. RULES & REGULATIONS: Rewrite of the front "Rules" section is underway. The updating of the "Assessments, Arrearages, and Liens" section is discussed. The BOD provided direction at its May 15th meeting to include intra-family sales as subject to Capital Improvement Fees (aligning with Planned Community Act).
- III. RECORDS RETENTION: this discussion arises out of Rich's understanding that insurers are leaving more responsibility for confidentiality breach and cyber crime on insureds. John C will look over our current, working document (a timetable for retention) and bring back recommendations for our 6-22 session.
- IV. NON-DISCLOSURE: this discussion arises out of Rich's understanding that insurers are leaving more responsibility for confidentiality breach and cyber crime on insureds.
 - a. Rich is working on the next draft of the non-disclosure document for board/committee members.
 - b. Policy will be a longer term goal.
- V. NEW BUSINESS:
 - A. BOARD TRAINING on FINANCE REPORTS had been requested by some board members, but has not occurred yet.
 - B. LOANS: a review of loans is underway at Dan's request. Current balances at the 5-25 session are \$10,156.92 on the "Road Loan" and \$22,000 on the LOC.
- VI. ONGOING PROJECTS – no progress to report at this time.
 - A. PROOF OF FINANCIAL RESPONSIBILITY: This is a requirement that we need to meet for the state. Ed Zimmermann, Dam Committee Chairman, raised this issue at the January BOD meeting. We should expect to take a support role.
- VII. The Finance Committee will change its regularly scheduled meeting date to the 4th Tuesday of each month. Our next session will be held on June 22 at 7:00pm.